Self-Employment Income Estimator

What is self-employment income? Self-employment income includes any work or services you get paid for. This could be odd jobs, seasonal work, or other work that isn't recorded on a W-2. You can deduct reasonable business expenses to offset some of your income.

Who should use this tool? This tool can help you calculate the self-employment income and expenses you'll include on your HealthCare.gov application. This tool doesn't include everything you need to know to file your tax return and it isn't a substitute for tax advice.

Note: If you underestimate your income (or overestimate your expenses), you may get a higher premium tax credit than you qualify for and will need to pay some of it back.

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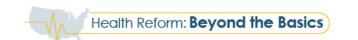
Tip Keep a separate checking account or credit card for your business to make income and expenses easier to track.

Income

Total Gross Income from Form(s) 1099-MISC (do NOT deduct any expenses)	\$
Total Gross Income from Form 1099-K (do NOT deduct any expenses)	\$
Total Electronic payments not reported on 1099-MISC or 1099-K	\$
Total of all other income received by cash or check not reported above	\$

Income Details

Income	Details





Business Expenses

Expenses must be ordinary and necessary. You may not have expenses in all of these categories, and this list doesn't reflect all potentially deductible expenses.

Supplies & Equipment (purchased & used during the tax year; not inventory)	; ; ; \$	Public Transportation Related to Business (excluding commuting)	\$
Taxes & Licenses	¦ \$	Dues & Publications	\$
Office Supplies & Postage	\$	Legal & Professional Services	\$
Business Telephone Calls (not personal use)	\$	Contract Labor (paid to someone else)	\$
Advertising	\$	Commissions & Fees	\$
Business Liability Insurance	\$	Professional Education	\$
Vehicle Expenses	airs maintanansa	incurance depreciation) or	, , , , c
Actual Operating Expenses (including gas, rep Mileage Expenses (business mileage at an esti	· · ·	· · · · —	, Ψ

Total Expenses															5
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Rideshare drivers can use the Get It Back Campaign's step-by-step guide to estimate income & expenses **www.eitcoutreach.org/rideshare**

Expense Details

Details



